



Leverandør til Det Kgl. Danske Hof
Toms Gruppen A/S

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Toms Group's sustainability targets fully integrated into business strategy

Sustainable sourcing of raw materials, reduction of CO2 emissions and climate impact have for many years been a central and important part of Toms Group's sustainability efforts. In 2022, Toms took the step to fully integrate its sustainability ambitions into the business strategy for the years up to 2026.

With a focus on sustainability as one of the key components, the business strategy of the Toms Group, "Toms26" will guide decisions and priorities for the next four years of the company's long-term journey.

"The industry and the markets we are part of are going through fundamental changes these years. The global climate crisis, the need to create a sustainable production of raw materials such as cocoa, and the need for a circular packaging economy are unmistakable. It calls for action and for us to set high ambitions and demands – for ourselves and for each other," Lea Sørensen Holm, Sustainability & Communications Manager at Toms Gruppen says, and continues:

"That's why it's also so good to see that climate, raw materials and packaging are central parts of the trends, values and demands we are met with by customers and consumers. We are inspired and motivated by that development and have high ambitions and concrete initiatives for how Toms will take part in this sustainable development."

This is clear in Toms Group's new strategy, Toms26. With sustainability as a central driver, Toms26 builds on the company's 100-year, proud heritage with the clear vision of strengthening Toms' growth, competitiveness, and profitability. And according to Toms, the integration of sustainability creates value on several fronts:

"Our goal is not only to achieve financial and commercial success, but also to do it in a way we can be proud of. Both in the short and long term. We want to make a positive difference to the climate and to the people we one way or another affects. It's about being an attractive workplace now and in the future, and it's about leaving a company and an impact that we can all be proud of."

Strong results in 2022

Alongside the Toms26 strategy, Toms introduced its corporate purpose "We bring smiles to life – for everyone". It embraces the pride of creating products that are part of so many people's



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joyful everyday moments and festive events. At the same time, it reflects a fundamental drive at Toms to take a shared responsibility and act with creativity and care.

"It gives a strong sense of cohesion that the corporate purpose of the Toms Group this way supports and expresses what drives our ambitions for – and commitment to – sustainability. It's simply part of how we all do our jobs. I am convinced that this has contributed to the fact that in 2022 alone, we have achieved so much in terms of sustainability," Lea Sørensen Holm says.

Among the results for 2022, Toms Group highlights:

- **100% certified cocoa before the end of 2023:** By 2022, 44% of Toms' total cocoa supply was sourced through the sustainability program Cocoa Horizon or certified by Rainforest Alliance. During 2023, Toms will continue to increase the amount of Rainforest Alliance certified cocoa, so that by the end of 2023, only certified cocoa is used.
- **19% reduction of GHG emissions from own production:** Toms reduced emissions from its own production (scope 1 and 2) by 19% as a result of investments in e.g., heat pumps and electrification of production processes.
- **Investment in solar power plants:** With its total electricity consumption already covered 100% by certificates for renewable energy, Toms is already supporting the green transition. Based on a desire to support a faster transition to renewable energy, in 2022, Toms entered into two power purchase agreements with Better Energy for the establishment of solar power plants in Denmark and Poland.
- **Combatting climate change:** In February 2022, Toms Group signed the Science Based Targets initiative (SBTi), which requires ambitious reductions of the company's total emissions – including those in the company's value chain (called scope 3). Toms is therefore now in the process of mapping its overall climate footprint and will submit reduction targets for validation by the climate experts at SBTi in autumn 2023.

"2022 was a big and important step for our sustainability journey in Toms Group. We are beginning to see the strong results that can be achieved with such a well-integrated approach to sustainability – that has such broad support across the business. That said, there is a long way to go in many important areas. So it's just a matter of continuing forward together", concludes Lea Sørensen Holm.

You can read more about Toms Group's ambitions, initiatives and results for sustainable development in the just-published non-financial annual report, which you will find at tomsgroup.com/sustainability.

